

PHILLIPS

EBAY AND PHILLIPS ANNOUNCE LIVE AUCTIONS PARTNERSHIP

Phillips Store on eBay's Live Auctions Platform to Bring Modern and Contemporary Art, and Design, to eBay's Global Community of 157 Million Active Buyers

New York – September 4, 2015 – eBay and Phillips are proud to announce a new partnership that unites the world's most vibrant online marketplace with the contemporary art and design-focused international auction house. Through eBay's live auctions platform, online buyers will gain access to <u>Phillips</u> highly regarded 20th Century and Contemporary Art, Design, Photographs, Editions, and Watches and Jewelry auctions.

Over the next year, Phillips will offer live-streaming auctions on eBay, beginning on September 17 in New York with "New Now," a sale of collectible contemporary art, which focuses on what is happening right now in the contemporary art world. eBay's global audience will be able to participate in auctions on the eBay marketplace using the company's world-class software solutions and bidding technology. Auctions will be promoted by both Phillips and eBay, and will give buyers the ability to participate in traditional live auctions through real-time bidding.

"We're excited to partner with such a well-respected international auction house specializing in contemporary art, underscoring our commitment in the art and collectibles space," said Linda Campbell, divisional merchandise manager for Art & Collectibles at eBay. "Founded over 200 years ago, Phillips is a dynamic auction house that sells some of the world's most important contemporary works of art, which we're thrilled to make more accessible to our global eBay community and Phillips clients alike."

Both eBay and Phillips have vast experience in the art and collectibles space, providing sellers around the world with the platforms to remain competitive, while offering buyers access to highly regarded and hard-to-find artwork and design objects. The partnership marks the continued commitment by both companies to invest in digital services to meet the evolving needs of today's buyers and sellers.

"This is a significant initiative that allows Phillips clients to easily access our sales and bid on collectible art and design on a platform that spans the globe," said Phillips Chairman and CEO Edward Dolman. "Phillips' digital strategy has become an increasingly important aspect of the business, and this initiative is one more step in establishing Phillips as an international leader."

The eBay marketplace provides a virtual entrance to live auction events, giving millions of active online buyers access to some of the world's most established artists, designers, and makers, as well as emerging names in art and design.

About Phillips

Phillips is a leading global platform for buying and selling 20th and 21st Century art and design. With dedicated expertise in the areas of Contemporary Art, Design, Photographs, Editions, Watches, and Jewelry, Phillips offers professional services and advice on all aspects of collecting. Auctions and exhibitions are held at salerooms in New York, London and Geneva, while clients are further served through representative offices based throughout Europe, the United States and Asia. Phillips also offers an online auction platform accessible anywhere in the world. Visit us at www.phillips.com.

About eBay

eBay (NASDAQ: EBAY) is the world's most vibrant marketplace for discovering great value and unique selection. eBay connects millions of buyers and sellers around the globe, empowering people and creating opportunity through Connected Commerce. Our vision for commerce is one that is enabled by people, powered by technology and open to everyone. We focus on empowering our sellers, not competing with them, and we create stronger connections between buyers and sellers with product experiences that are fast, mobile and secure. As we celebrate our 20th anniversary, we're just as passionate today about connecting buyers and sellers as when we founded the company in 1995. For more information, visit https://www.ebayinc.com/.

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