

For Immediate Release

Montage Finance Launches To Provide Secured Lending To Art Collectors, Art Gallery Owners, and Art World Investors

***James R. Hedges, IV Named President
Tyler T. Tysdal Named Chairman***

New York (November 29, 2010)—**Montage Finance** launches today to provide secured lending to high net-worth art collectors, established gallery owners, auction houses and other art world investors. The niche asset-based lending firm will provide loans that are secured by fine art.

The President of Montage Finance, **James R. Hedges, IV** brings eighteen years of experience as an industry leader in alternative asset management coupled with over twenty years of experience within the art world as a collector, patron, producer and advisor.

During the last several years on behalf of family office investors, **Tyler T. Tysdal** led a team to invest in a portfolio of art loans made to both galleries and private collectors. Together with the principals and investors of Dallas-based private equity powerhouse Satori Capital, Mr. Hedges and Mr. Tysdal sought to create a lender in the industry, which understands the fine art community, but also the community of institutional finance. Montage has identified the need in the marketplace for increased access to liquidity for art collectors and dealers who wish to access the equity value in their art assets.

Montage Finance President James R. Hedges IV notes, “Montage capital will provide liquidity to the art world. Now, collectors can access the equity value in their artwork without selling their holdings, enabling them to redeploy their capital into other collecting endeavors or investment opportunities. With galleries increasingly facing greater competition for prized works, the financial flexibility Montage offers its clients enables them to respond to opportunities when they arise.”

Montage Finance Chairman Tyler T. Tysdal notes, “Over the past few years, our clients sought out our capital because they were looking for a firm with professional procedures, transparency, access to capital and a client-driven culture. Montage Finance brings institutional standards and an appreciation of wealth management to the world of art finance.”

MONTAGE FINANCE

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Satori Capital is a leading financial sponsor of Montage Finance. Through its investors, principals and partners, Satori Capital has provided access to a committed pool of capital along with additional sidecar funds available from other partners and investors. Subsequently, Montage will be able to underwrite and fund loans typically ranging from \$500,000 to \$20 million.

“The last decade has seen tremendous growth in the size of the art world in terms of the number of galleries, collectors and auction houses,” added Mr. Hedges. “Today there are more opportunities than in the previous boom years for acquisition and expansion, yet cash flow has never been tighter. This is the ideal time to launch Montage Finance to serve the art world and to provide much needed financing which allows galleries and collectors to capitalize on opportunities afforded in today’s increasingly complex art world.”

Leadership Biographies

James R. Hedges, IV, President of Montage Finance. Prior to co-founding Montage, Mr. Hedges founded and was President and Chief Investment Officer of LJH Global Investments, LLC, an alternative investment advisory firm, from 1993–2010, was the Chairman of LJH Financial Marketing Strategies (2004–2010), and a founder of dozens of alternative investment funds, vehicles and financing solutions. He is the author of the financial industry book *Hedges on Hedge Funds* published by Wiley Publishing.

Mr. Hedges graduated from Rhodes College, Memphis in 1989 with a dual Bachelor of Arts in French and International Studies. He received a Master of International Management with a focus on Finance from the American Graduate School of International Management at the Phoenix, Arizona, Thunderbird campus. While in college, Mr. Hedges’ career began in the international sales department of Dunavant Enterprises, Inc., the world’s largest private cotton merchant. Mr. Hedges also worked at the Chicago Board of Trade, in Paris, France for JD Honigberg International and for world-renowned Supply-Side Economist, Arthur B. Lifer.

Mr. Hedges began collecting art in 1989, building his first collection in vintage photography. In 2004, he was named by *Art and Antiques* magazine as one of “The Top 100 Collectors in America.” Mr. Hedges is an active supporter of the visual and performing arts around the world. He has supported and sponsored several exhibitions including Sol LeWitt and Roni Horn, each at The Whitney Museum of American Art, and, Richard Long and Sol LeWitt, each at The Aspen Institute. He has provided underwriting for monographs and publications on behalf of world-renowned artists including *Robert Mangold: Paintings, 1990-2002* (Aspen Art Museum, 2003), *Donald Judd* (Tate, 2004), and, *Sigmar Polke: Works on Paper* (The Museum of Modern Art, 2002). He is a Director of The National Public Radio Foundation (NPR). He is also President of The Hedges Family Charitable Foundation, which he founded, and has made grants to artist-in-residency programs, cultural institutions and arts initiatives for nearly fifteen

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years.

Tyler T. Tysdal is the Chairman of Montage Finance. Prior to co-founding Montage Finance, from 2007–2010, Mr. Tysdal served as the Managing Director of Mantucket Capital, a private investment company with over \$1 billion under management. The private equity and debt portfolio included Actagro, Symbius Medical, Water Supply & Storage, North Poudre Irrigation Company, and MC Art, LLC.

Mr. Tysdal launched MC Art, LLC at Mantucket Capital to make asset-based loans collateralized by fine art. He has held interests in works by Georg Baselitz, Jean-Michel Basquiat, Saul Bellows, William Merritt Chase, Jean Dubuffet, Alberto Giacometti, Keith Haring, Childe Hassam, Anselm Kiefer, Takashi Murakami, Maurice Prendergast, John Singer Sargent, among others.

Mr. Tysdal began his career in investment banking with Alex. Brown & Sons. Mr. Tysdal later founded a private investment company where among other companies, he co-founded Sports Shares, a fractional luxury suite club that operates in several major markets as well as BridgeHealth Medical, an international and domestic medical travel company.

A graduate of Georgetown University with a BSBA in Finance, Mr. Tysdal earned his MBA from Harvard Business School. He is an active member of the Young Presidents Organization (YPO) in the Colorado Chapter.

More information on Montage Finance can be found at www.montagefinance.com.

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